

Community Development Fund

Fund 280

	2003/04 Actual	2004/05 Current	2005/06 Requested	2005/06 Approved	Percent Change
Revenue					
Federal	\$127,452	\$0	\$0	\$0	0%
Interest on Investments	467	0	0	0	0%
Fund Balance	30,166	0	0	0	0%
Total	\$158,085	\$0	\$0	\$0	0%
Expenses					
Supplies & Operations	\$158,085	\$0	\$0	\$0	0%
Total	\$158,085	\$0	\$0	\$0	0%

Significant Changes:

Catawba County and its municipalities (except for Hickory, which is an "entitlement community") will be eligible for a \$400,000 grant every three years to address housing needs of very low income families. This will not be an issue during Fiscal Year 2004/05 but will arise again in Fiscal Year 2005/06.